Loans given to M/s. Reliance Textile Industries by the Nationalised Banks

2019. SHRI VISHWAS RAO RAMRAO PATIL:

SHRI SURESH KALMADI:

SHRI A. G. KULKARNI:

Will the Minister of FINANCE be pleased to refer to the answer to Starred Question 62 given in the Rajya Sabha on the 22nd July, 1986 regarding anti-dating of letter of credit by the Reliance Industries and state:

(a) whether any further action has been taken against the industrial house and against the officers of the Canara Bank; and

(b) if so, what are the details thereof?

THE MINISTER OF FINANCE (PROF. MADHU DANDAVATE): (a) and (b) Information is being collected and, to the extent available, will be laid on the Table of the House.

Survey to assess the economic indebtedness of the weaker section

2020. SHRI S. K. T. RAMACHANDRAN: Will the Minister of FINANCE be pleased to state:

(a) whether Government conducted any survey in the recent past to assess the indebtedness of the weaker sections in Indian society;

(b) if not, whether Government propose to conduct such a survey;

(c) whether Government are aware of the fact that people in lower strata are charged heavy rate of annual interest ranging from 60 to 120 per cent by the un-authorised money lenders;

(d) whether Government would take steps to rescue the victims from debt traps and from the clutches of money lenders; and

(e) whether Government are prepared to open Cash Counters of the Scheduled Banks in the rural areas and slums in the urban sector to advance petty loans, repayable in easy instalments to this section of the people at concessional rate of interest?

THE MINISTER OF FINANCE (PROF. MADHU DANDAVATE): (a) and (b) At the instance of the Reserve Bank of India (RBI), the National Sample Survey Organisation (NSSO) of the Government of India carried out a decennial "All India Debt & Investment Survey (AIDIS), 1981-82". The Reserve Bank of India has plans to get conducted the next decennial survey with 1991-92 as reference year.

(c) The distribution of cash dues outstanding according to the rates of interest would indicate the burden of debt for different categories of house-holds.

The table below set out the findings of the Survey:—

Percentage distribution of cash dues payable by interest rate as on 30th June, 1981 — All India

Rate of Interest	All Households
Nil	14.1
Upto 10 per cent	13.8
10 percent to 15 per cent	39.1
15 to 20 per cent	13.5
20 per cent and above	19.5

The institutional agencies accounted for 60.6 per cent of the cash debt outstanding and the share of the non-institutional agencies was 39.4 per cent.

(d) and (e) The Poverty Alleviation Programmes such as Integrated Rural Development Programme (IRDP), Self Employment Programme for Urban Poor (SLPUP), and Differential Rates of Interest (DRI) which are presently being